

PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Announces Meeting of Advisory Committee on Community Banking

The Federal Deposit Insurance Corporation (FDIC) today announced that it will hold a meeting of the Advisory Committee on Community Banking on Tuesday, March 28. Senior staff will discuss and provide updates on the FDIC's Community Banking Initiative, Applying for Deposit Insurance: A Handbook for Organizers of De Novo Institutions, credit risk trends and supervisory expectations, as well as the Youth Savings Pilot and Symposium. There also will be a presentation on the Report to Congress on the Regulatory Review under the Economic Growth and Regulatory Paperwork Reduction Act (EGRPRA), which was issued earlier this week.

Established in May 2009, the Advisory Committee on Community Banking discusses and provides input to the FDIC on a wide variety of topics, including current examination policies and procedures, credit and lending practices, deposit insurance assessments, insurance coverage, and regulatory compliance.

The meeting is open to the public and will be held from 9 a.m. to 3 p.m. in the FDIC's main building located at 550 17th Street, N.W., Washington, D.C. The meeting also will be webcast live.

The agenda for the meeting and a link to the webcast are available at <u>FDIC's Advisory Committee on Community Banking</u> <u>website</u>.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,913 as of December 31, 2016. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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